Argentineans come out to protest IMF on national holiday

Buenos Aires, July 10 (RHC)-- Thousands of Argentineans took to the streets to protest on their national holiday Monday, July 9th, in central Buenos Aires. The protests came just weeks after Argentinean President Mauricio Macri announced that the International Monetary Fund's (IMF) executive board approved a $50 billion financing deal for Argentina.

Macri said he was turning to the IMF in May after a run on the peso currency. The move has been politically risky for market-friendly Macri, as many Argentineans blame IMF-imposed austerity policies for exacerbating a 2001-2002 economic crisis.

In June, Argentinean stocks surged after index provider MSCI upgraded the country to its emerging markets index a day earlier, a respite from months of dismal economic news for Macri in recent months.

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