

U.S. banks made \$28 billion in additional profit, thanks to Trump new tax code



New York, February 23 (RHC)-- In the U.S., new government data shows that banks made \$28 billion in additional profit last year, thanks to President Donald Trump's new tax code. All told, U.S. banks made a record \$237 billion in 2018.

According to The Wall Street Journal, 2018 would have been a record-setting year for banks even without the additional boost from the tax bill.

Meanwhile, the IRS reports the average tax refund for individual taxpayers has shrunk nearly nine percent, thanks to Trump's tax code.

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