

Cuba addresses economic priority with foreign investment



Havana, January 30 (RHC)-- Foreign investment in Cuba is showing a more solid scenario.

Déborah Rivas Saavedra, general director of the Ministry of Foreign Trade and Investment, told Prensa Latina news agency that foreign capital is noticeable in the island's most strategic sectors.

Almost six years after the approval of the Foreign Investment Law, she added, the Cuban business community is aware of the need for foreign capital for the development of many of its products and services.

However, Rivas also noted that it is necessary to continue building awareness among all the actors involved in the foreign investment process, from the entrepreneurs who manage the businesses to the managers who evaluate them.

According to Rivas, tourism is the sector that most interests investors, followed by the energy sector, with renewable energy sources, industry, the food industry, and some logistics and mining businesses.

The investment, she said, not only promotes the progress of a particular sector at the local level, but it can also be linked with others in the territory or municipality, generating jobs, and producing what is known as 'spill' to other activities.

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