

Austria plans investment subsidy, tax breaks for coronavirus-hit firms



Vienna, June 15 (RHC)-- Austria plans extra investment subsidies and tax breaks to help companies hit by the coronavirus pandemic, Economy Minister Margarete Schramboeck said.

Companies that commit to investments in the next six months could get 14 percent of it back as a subsidy, she told broadcaster ORF ahead of a two-day cabinet meeting on more stimulus measures.

This could comprise a basic subsidy of 7 percent and additional support for spending on things like digitalisation, the life sciences and health care, she said, adding a 20 percent subsidy in cash would be "ideal."

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