

# *FINCIMEX: The U.S. Government knows that with its restriction on remittances it harms the Cuban people*

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## **New U.S. restrictions will imply the closing of hundreds of Western Union outlets in Cuba**

Havana, October 2 (RHC)-- The recent measures of the United States government to prevent remittances to Cuba through U.S. companies or from the island directly harm the Cuban people and their families in that northern country, says FINCIMEX.

A press release by that Cuban financial company rejected the impact of its inclusion in the list of restricted entities by the State Department as part of Washington's escalation against the Caribbean island.

It also denounced the recent modifications announced by the Treasury Department to the regulations for the control of Cuban assets, which will prevent remittances through U.S. companies with general licenses.

The text assured that these announcements, made in the midst of the Covid-19 pandemic, corroborate the cynicism, contempt for the Cuban people, and opportunism of the U.S. government.

According to the release, FINCIMEX has guaranteed commercial relations with U.S. companies and those from many other countries to manage remittances to Cuba for more than 20 years.

The recent provisions directly attack family remittances even when Washington spokespersons lie and try to make it look like the limitations are only on a specific entity, the text added.

FINCIMEX, as part of the Cuban financial system, is in charge of guaranteeing remittances to the island from the United States, which will be interrupted.

Among the U.S. counterparts affected is Western Union, whose 407 payment outlets distributed throughout the country will be closed due to these provisions.

“The U.S. government is responsible for the interruption of the remittance service between the two countries,” FINCIMEX said.

The majority of Cuban immigrants in the U.S. support stable ties with their families, but the government of that country is deliberately acting to damage those ties.

In concluding, FINCIMEX ratified its commitment with the Cuban people to identify and sustain orderly and safe flows of remittances to the Caribbean island.

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