## ProPublica reveals IRS data showing U.S. billionaires pay little in taxes



New York, June 8 (RHC)-- ProPublica has obtained a vast trove of IRS data showing how U.S. billionaires pay little in income tax compared to their massive wealth — sometimes even nothing.

The data show Warren Buffett paid a true tax rate of just 0.1% on income of \$125 million between 2014 and 2018. Over the same period, Jeff Bezos, Elon Musk and Michael Bloomberg all paid a true tax rate of less than 3.5% as their collective wealth grew by over \$100 billion.

ProPublica says it will use the IRS data in the coming months to detail how the ultra-wealthy avoid taxes, exploit loopholes and escape scrutiny from federal auditors.

 $\frac{https://www.radiohc.cu/en/noticias/internacionales/260029-propublica-reveals-irs-data-showing-us-billionaires-pay-little-in-taxes$ 



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