

# *Cuba is willing to promote investment by residents abroad*

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**The General Director of Consular Affairs and Attention to Cubans Living Abroad, Ernesto Soberón.**

Havana, Aug 6 (RHC)-- Cuba is willing to promote opportunities for its nationals living abroad to contribute to the country, but obstacles such as the U.S. blockade prevent investments, a Foreign Ministry official said today.

According to the general director of Consular Affairs and Attention to Cubans Living Abroad, Ernesto Soberón, the possible participation in socio-economic development processes in the nation opens a door in the links between the island and its nationals living in other countries.

He explained that the initiatives might be related to the private sector, local development projects, and cooperation exchanges.

Likewise, the official recalled that people look at remittances not only in their traditional use of buying goods and services but also as the possibility of investing in a business that generates income for the family in Cuba.

However, it is still necessary to create the legal bases and consider other issues needed for effective implementation of the whole process, Soberón admitted to the publication OnCuba.

He said that all that is being worked on, beyond the manipulation of the issue that will always be present on the part of certain media and sectors.

However, the diplomat pointed out, although for someone to invest in a country, they must bring money, market, or technology, the main difficulty, not only for Cubans but for the whole world, is to manage to transfer cash to the Caribbean nation due to the permanence of the blockade imposed by the United States.

The same happens in the case of remittances and their possible use in enterprises; he pointed out.

If the U.S. government hinders these remittances and prevents the money from arriving, that is another problem for the Cuban community, which does not depend on what Cuba can do. That is the responsibility of the United States,' he emphasized.

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