

# *Díaz-Canel: Cuba will continue economic improvement*



The day before the provisions that establish the precepts for the creation and operation of MSMEs came into force.

Havana, Sep 21 (RHC) Cuban President Miguel Díaz-Canel affirmed that the nation will continue to improve the economy, for which the government is implementing new actions and expanding the actors.

On his Twitter account, the president referred in particular to support micro, small and medium-sized enterprises (MSMEs), whose operation was recently approved, as well as non-agricultural cooperatives.

The head of state shared with his message a tweet from the Deputy Prime Minister and Minister of Economy and Planning, Alejandro Gil, who commented that only the first day the legal norms that regulate the operation of these productive forms came into force, 75 applications for their creation were received.

"Very good start. Our team of professionals is working on their evaluation", added the official.

The day before, the provisions that establish the precepts for the creation and operation of MSMEs, approved by the Council of State on August 7, in accordance with the country's socio-economic strategy, came into force.

Such organizations may be formed under state and private forms, and may even be mixed, with the same management model, although with tax and legal differences.

The new legal framework for the transformation of non-agricultural cooperatives and self-employment (private) came into force.

The objective is for these actors to contribute to the efficiency, diversification and greater competitiveness of the national economy, based on less administrative mechanisms and through financial incentives.

It is expected that this will contribute to the gross domestic product and have an impact on employment and exports, so that they will have government support for their technological base.

The priorities set are food production, companies related to additive manufacturing, robotics and those linked to technology parks; as well as local development projects. (Source: Prensa Latina)

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