

Cuba expands opportunities for foreign investment



Prime Minister Manuel Marrero Cruz

Havana, October 3 (RHC)-- Cuba's Council of Ministers approved a new Portfolio of Opportunities for the foreign investment made up of 678 projects, 175 more than in the previous one, according to a report published on the Presidency's website.

According to the portal, the island currently has 429 projects with approved directives, ready to be negotiated, and 56 in the Mariel Special Development Zone.

The Minister of Foreign Trade and Investment, Rodrigo Malmierca, explained that these projects respond to the strategic axes of the National Economic and Social Development Plan until 2030.

In particular, he mentioned those related to productive transformation and international insertion, natural resources and the environment, infrastructure, human potential and science, technology, and innovation.

As he explained, the Portfolio is distributed among all the provinces. For the first time, the food production sector is the most represented.

In this regard, Prime Minister Manuel Marrero drew attention to the importance of this activity to boost the country's economy and development.

During the meeting, Cuba's top leadership evaluated the country's complex economic situation, urged greater production, and showed optimism for the forthcoming reopening of tourism.

The authorities also learned about the approval of the first Micro, Small, and Medium Enterprises (MSMEs) and Non-Agricultural Cooperatives, after the regulations supporting this decision came into force on September 20.

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