

MSMEs and non-agricultural cooperatives authorized to access foreign currency loans



Havana, November 3 (RHC)-- Financiera Iberoamericana S.A. may grant credits in hard currency to non-agricultural cooperatives and micro, small and medium-sized enterprises (MSMEs).

This was established by Resolution 285 of 2021 of the Central Bank of Cuba, published in the Official Gazette No. 125 of 2021 of November 1.

With the new license, Financiera Iberoamericana S.A. intends to develop all those activities foreseen for non-banking financial institutions.

The Gazette states that this Resolution becomes effective three working days after its notification. It is clarified that for this

present Resolution, foreign currency means the freely convertible currencies accepted by the Central Bank of Cuba.

<https://www.radiohc.cu/en/noticias/nacionales/275907-msmes-and-non-agricultural-cooperatives-authorized-to-access-foreign-currency-loans>



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