

Cristina Fernandez Analyses Holdouts' Case During her Stay in Rio Gallegos



Buenos Aires, July 28 (Mercopress-RHC) — Argentinian President Cristina Fernandez left on Friday for Santa Cruz province, where she stayed over the weekend and analyzed New York Argentinian/holdouts case briefings.

The Argentinian delegation returned on Friday to Buenos Aires after two meetings with appointed mediator Daniel Pollack in New York, where no resolution was reached.

Only days away from the July 30th deadline for Judge Thomas Griesa's ruling over the Argentinian defaulted bonds case to become effective, President Cristina Fernandez will analyze the delegations reports of these last meetings.

Earlier, Economy Minister Axel Kicillof and Foreign Minister Hector Timerman attended a meeting of the UNASUR South American Council of Economy and Finance where they blasted the speculative funds' holdouts or 'vulture funds.'

Vulture funds' actions have "systemic effects" that jeopardize the improvement in people's life conditions

that regional countries have managed to reach over the past decade, Kicillof said.

Praising the support of “the majority” of countries to Argentina in its billions' dispute with the holdouts demanding full payment of defaulted bonds, Kicillof kicked off the meeting in which UNASUR officials discussed regional financial integration processes and risks posed currently by the global financial system, focusing on Argentina's debt restructuring case.

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