

Boeing will pay \$200 million to settle SEC probe into 737 MAX crashes

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New York, September 24 (RHC)-- Boeing has agreed to pay \$200 million to settle charges that it misled investors over the safety of its 737 MAX jet, which was involved in two deadly crashes in Indonesia and Ethiopia that killed all 346 on board both flights.

As part of the settlement with the Securities and Exchange Commission, Boeing and its former chief executive, Dennis Muilenburg, will admit no wrongdoing over the fatal crashes in 2018 and 2019.

Michael Stumo, the father of Ethiopian Airlines crash victim Samya Rose Stumo, said in a statement: "This settlement is protection for Boeing rather than justice. It is a continuation of Boeing evading accountability and transparency."

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