

38th Havana International Fair begins today

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Havana International Fair

Havana, November 14 (RHC)-- The 38th edition of the Havana International Fair (Fihav 2022), Cuba's largest trade and exhibition event, will begin today at the Expocuba fairgrounds, with the presence of more than 60 countries.

Top-level delegations headed by ministers and high-level government officials, businessmen and other foreign actors from nations such as China, Russia, Spain, France, Canada, Mexico, Brazil, Venezuela, United Arab Emirates and Laos are attending the event, which will last until Friday, November 18.

Some 400 Cuban state-owned enterprises, more than 70 micro, medium and small enterprises (MSMEs) and three non-agricultural cooperatives will strengthen existing links and explore trade and foreign

investment opportunities in all sectors of the economy.

Also participating in Fihav 2022 are representatives of 9 entities from the United States as exhibitors and another large group of economic actors and personalities from that country.

In addition, delegations from some 35 foreign chambers of commerce at different levels (sectorial, regional, national and associations) will be present and will be involved in the signing of three trade agreements, such as those with Rwanda, Uganda and Russia Business.

According to Rodrigo Malmierca, Cuba's Minister of Foreign Trade and Investment, the large attendance demonstrates the confidence in the Cuban market, despite the U.S. government's blockade of the island, which was particularly tightened during the Covid-19 pandemic.

Within the framework of the event, the V Investment Forum will be held, an opportunity for potential investors to update themselves on the new commercial portfolio available for foreign capital.

As part of it, panels and round tables will be held to learn, among other opportunities, about the potential of the Mariel Special Development Zone and the business opportunities in the country for Cubans abroad.

Among the objectives of the fair is also to promote trade linkages between sectors of the national economy and foreign investment that, above all, facilitate the diversification of markets towards the realization of value-added products that reduce dependence on foreign raw materials.

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