

# *Bolivian President Luis Arce warns at CELAC about capitalist crisis*

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**Bolivian President Luis Arce said Tuesday that capitalism is suffering a multiple crisis that endangers the existence of humanity.**

Buenos Aires, January 24 (PL)-- Bolivian President Luis Arce said Tuesday that capitalism is suffering a multiple crisis that endangers the existence of humanity.

"Today we are facing a multiple and systematic capitalist crisis that increasingly endangers the life of humanity and our Mother Earth, food, water, energy, climate, health, health, economic, commercial and social crisis," he said while speaking at the VII Summit of the Community of Latin American and Caribbean States (CELAC).

During the integrationist forum held at the Sheraton Hotel in the capital of Argentina, Arce insisted that the countries of the world must think of future generations and Mother Earth, which he described as "our Common Home".

At the meeting, which marks the end of Argentina's pro-tempore presidency and gives way to the Republic of St. Vincent and the Grenadines in that responsibility, the president advocated identifying the causes of each of the crises in order to change the system.

He recalled that this system is characterized by the reproduction of domination, exploitation and exclusion of the great majorities.

He also stated that the principles of multilateralism should be retaken from CELAC, but not to preserve the unjust international order that burdens States and peoples, but to move towards a better world, which, in his opinion, "is possible".

CELAC is the only mechanism for hemispheric dialogue and agreement that permanently brings together the 33 countries of Latin America and the Caribbean, without the presence of the United States and Canada.

The novelty of the meeting is that after two years of absence of Brazil, this time it will be attended by President Luiz Inácio Lula da Silva.

On January 2, Lula confirmed to Arce his decision to reincorporate the South American giant in this integrationist forum during the meeting they both held in Brasilia 24 hours after the beginning of the veteran leader of the Workers' Party's third term in office.

Such decision was materialized on the 12th of this month, when the Brazilian ambassador in Argentina, Reinaldo José Almeida, delivered to the Argentinean Foreign Minister, Santiago Cafiero, the formal letter in which Brazil made official its return to CELAC.

Thus, the forum for debate and political coordination of Latin American and Caribbean nations, without the presence of the English-speaking North American powers, returns to full membership of the countries of the region.

Unlike other CELAC summits, an envoy of U.S. President Joe Biden, Christopher Dodd, special advisor to the President for the Americas, will participate in this VII Summit.

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