

ExxonMobil makes record-breaking \$59 billion in profits

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Climate groups say the massive earnings underscore the need for a windfall profits tax. The group Stop the Oil Profiteering said> “We’re paying more for gas and electricity because Big Oil companies are gouging Americans and benefiting from a rigged system that keeps prices high in times of war and crisis.”

In related news, a new report by the World Inequality Lab shows the difference in carbon emissions between rich and poor people within the same country is now greater than the difference in emissions between countries. The report backs windfall taxes and progressive taxation to help fund low-carbon initiatives.

<https://www.radiohc.cu/en/noticias/internacionales/312407-exxonmobil-makes-record-breaking-59-billion-in-profits>



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