

Bolivian president says World Trade Summit in China is unique opportunity

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President of Bolivia, Luis Arce Catacora. May. 24, 2023. | Photo: Twitter/@_HOYBolivia

La Paz, May 26 (RHC)-- Bolivian President Luis Arce Catacora participated this Wednesday in the II World Trade and Investment Promotion Summit of the China Council for the Promotion of International Trade.

President Arce took part in the summit held in Beijing with a virtual intervention transmitted from La Paz, and spoke of China's role on the world stage and bilateral cooperation on issues of industrialization of zinc and lithium, among others.

He stressed that the summit also explores opportunities for market complementarity, to achieve an integrated and inclusive global market, which seeks to balance the satisfactions and needs of each inhabitant with respect for Mother Earth.

"This summit offers a unique platform to foster mutual understanding, establish strategic alliances and explore new investment and development opportunities, exploring opportunities for market complementarity and rethinking interconnectedness among countries to achieve an integrated and inclusive global market," he said.

The event brings together international organizations and global agencies for the promotion of world trade and investment, with the common goal of strengthening confidence in mutually beneficial cooperation and jointly building an open world economy.

On this occasion, the Bolivian president called cooperation and dialogue "essential" to address global economic and social challenges. He reiterated the need to work "all together" to build a more "fair and equitable" world economy.

Arce said Bolivia shares the global civilization initiative because it is convinced that "tolerance, coexistence and mutual exchanges between different civilizations" play an irreplaceable role in advancing the process of modernization of humanity.

The Bolivian president considered that, in recent decades, China has become a vital actor for Latin America in the field of trade and investment in this new global context.

The "global crisis of capitalism" has put humanity at a crossroads, Arce said, noting that he values China's proposal for "global development, the global security initiative, and the global civilization initiative."

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