

Six new members invited to join BRICS at Summit in South Africa

Image not found or type unknown

Johannesburg, August 24 (RHC)-- Saudi Arabia and Iran are among six countries to join BRICS as new members next year, South African President Cyril Ramaphosa has announced, on the final day of a summit of the group that considers itself a counterweight to Western powers.

The group encompassing five major emerging economies – China, Brazil, South Africa, Russia and India – which makes decisions by consensus, agreed on “the guiding principles, standards, criteria and procedures of the BRICS expansion process,” during the three-day annual summit held in Johannesburg this week, Ramaphosa said on Thursday.

As part of the first phase, Argentina, Egypt, Ethiopia and the United Arab Emirates will join Saudi Arabia and Iran to become full BRICS members in January 2024. Other phases will follow.

“This membership expansion is historic,” said Chinese President Xi Jinping. “The expansion is also a new starting point for BRICS cooperation. It will bring new vigour to the BRICS cooperation mechanism and further strengthen the force for world peace and development.”

Ethiopian Prime Minister Abiy Ahmed hailed what he called “a great moment” for his country. “Ethiopia stands ready to cooperate with all for an inclusive and prosperous global order,” Abiy said on Twitter.

The core group of Brazil, Russia, India, China and South Africa has been discussing the issue of BRICS expansion for more than a year, Ramaphosa said, and the new members were invited this week after an agreement was reached at the summit.

The expansion of the group is part of its plan to build dominance and reshape global governance into a “multipolar” world order that puts voices of the Global South at the centre of the world agenda. The inclusion of Saudi Arabia, the UAE, Iran and Egypt marks the first MENA representation in the group, and the inclusion of Argentina was championed by member Brazil.

Expansion was pushed heavily by Russia and China, analysts said, as they are facing pushback from Western nations in the form of sanctions. Other BRICS countries were initially more ambivalent, but leaders came out in vocal support of the plan this week.

The grouping of emerging economies has been in formal existence for 15 years.

More than 40 countries had expressed interest in joining BRICS, and 23 formally applied to join the club, which already represented a quarter of the global economy and 40 percent of the world’s population.

Some 50 other heads of state and leaders are attending the summit in South Africa, which concludes on Thursday.

<https://www.radiohc.cu/en/noticias/internacionales/332185-six-new-members-invited-to-join-brics-at-summit-in-south-africa>



Radio Habana Cuba