

U.S. Business Leaders Confident in Chile's Economy



New York, September 23 (Xinhua-RHC) -- Wall Street investors have expressed their confidence in Chile's economic stability and President Michelle Bachelet's government reforms, a Chilean top official said Monday.

Following a meeting between Bachelet and U.S. business leaders in New York, Chilean Foreign Minister Heraldo Muñoz said the business community saw the South American nation as a good place to invest.

"They expressed confidence in Chile and in the government of President Bachelet. Their objective is to remain in Chile for the long term, as one of the important business leaders who attended meeting said," Muñoz told reporters.

Chile recently passed tax reforms that will raise corporate taxes from 20 percent to 25 percent, a great change made by newly-elected President Bachelet, who is reforming to increase public spending on education and other social programs.

The country is currently suffering from an economic slowdown that could lead to a 2-percent low growth in 2014, a factor that led opponents and the business sector to question the reforms.



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