

Council of State analyses Cuba's economic recovery

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Havana, February 19 (RHC)-- The Council of State of the Republic of Cuba examined on Monday the implementation of measures approved by the government to correct distortions and boost the national economy in 2024, an issue of high political and social sensitivity.

The First Secretary of the Central Committee of the Communist Party of Cuba and President of the Republic, Miguel Díaz-Canel and Prime Minister Manuel Marrero Cruz participated in the analysis led by the head of Parliament, Esteban Lazo Hernández.

On behalf of the authorities, the head of government ratified that each economic and financial measure will be put into effect when the conditions are created, which includes specific attention to individuals and families in vulnerable situations.

Díaz-Canel called for the strengthening of productive chains between the non-state and state sectors of the economy, with a view to increasing food supply, domestic trade and import substitution.

Lazo Hernández said that Monday's meeting was in response to a previous agreement of the Council of State, which decided to systematically evaluate the process of implementing the government's measures to correct distortions and relaunch the economy.

He recalled that these are decisions aimed at resolving existing problems, in the midst of a complex context to defend the work and the main achievements of the Cuban Revolution and to protect the population.

In December last year, the Executive announced the activation of a Macroeconomic Stabilisation Programme, as part of the National Development Plan until 2030, which was the subject of debate in Parliament.

According to official estimates, in 2023 the Gross Domestic Product will fall by between one and two percent, due to a combination of negative external factors, the persistence of the economic, commercial and financial blockade by the United States and the effects of endogenous problems in the management of the national economy. (Source: Prensa Latina)

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