

ALBA-TCP rejects reactivation of U.S. sanctions against Venezuela



Caracas, April 20 (RHC)-- On Thursday, the Bolivarian Alliance for the Peoples of Our America – People's Trade Treaty (ALBA-TCP) rejected the decision of the United States to revoke operating licenses in the Venezuelan oil and gas industry.

"Once again, this action makes evident the attitude of the U.S. government in attempting to discretionally use the spurious oil licenses with the aim of extorting the Venezuelan government," ALBA-TCP said through a statement.

The regional organization also pointed out that Washington's use of licenses seeks "to influence the Venezuelan sovereign actions and decisions, based on the manipulation of the U.S. unilateral coercive measures, which clearly constitute a flagrant violation of international law."

ALBA-TCP also recognized the efforts of all parties involved in the Venezuelan presidential elections to fulfill the commitments made in the Barbados Agreement, which was signed between the government delegation and the opposition.

Previously, Washington relaxed its sanctions in October 2023, when the U.S. Treasury Department temporarily authorized "General License 44," which allows transactions with the oil and gas sector in the

South American country.

Although this license was due to expire on Thursday, President Joe Biden's administration decided to prolong the sanctions, arguing that Venezuela was not respecting Barbados' commitments.

After the renewal of the U.S. sanctions, Venezuelan President Nicolas Maduro responded firmly saying that “there is no sanction or threat that will harm us in our effort to build a productive economic model. We only depend on our work and unity.”

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