

Judge again rejects Elon Musk's \$56 billion Tesla pay package



Washington, December 4 (RHC)-- In the U.S., a judge from the state of Delaware has reaffirmed her decision to void a \$56 billion compensation package for Tesla CEO Elon Musk.

On Monday, Judge Kathaleen McCormick upheld her January ruling, which noted the astronomical 2018 pay package was the largest ever for a publicly traded corporation.

Elon Musk is already the richest person in history, with a net worth estimated at more than a third of a trillion dollars.

Meanwhile, Musk has promised to “delete” the Consumer Financial Protection Bureau when he takes the reins of the so-called Department of Government Efficiency under President Trump next month.

His pledge comes after the CFPB finalized a rule to supervise tech companies which offer digital funds transfers and payment wallet apps. Those are features Musk is working to add to his social media site X.

Elon Musk Auto industry Corporate Power Donald Trump Social Media Technology

[SOURCE: DEMOCRACY NOW]

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