

Venezuela allocates nearly 80% of the 2025 budget to social investment



Caracas, December 5 (RHC)-- With the aim of developing communities, health, education and culture, the Executive Vice President of the Bolivarian Republic of Venezuela, Delcy Rodríguez, announced that 77.6% of the budget for next year is directed to social investment.

Delcy Rodríguez stated that the figure indicated amounts to 906 thousand 459 million 117 thousand 540 bolivars, whose equivalent in foreign currency is 22 thousand 661 million 477 thousand 939 dollars, an amount that was reached by incorporating important income to support Venezuelan families.

"Most of our budget goes to social investment, but when we review the expenditure item, 41% is directed to our working people and the Homeland Protection System, which occupies 24% of this item," added the vice president.

She also said that the country's Gross Domestic Product (GDP) registered a growth of 8.5% during the first three quarters of 2024, despite what was forecast by the International Monetary Fund (IMF) and the Economic Commission for Latin America and the Caribbean (ECLAC), which had projected a growth of 5%.

In this regard, Rodríguez said that "the International Monetary Fund was timid, as always," reiterating that 14 consecutive quarters of economic growth have been achieved in Venezuela.

The Venezuelan vice president also highlighted that for the month of October Venezuela closed with a monthly inflation of 4% and an annualized inflation of 23.5%, despite the plans to destabilize the country.

The initiative is contemplated in the Budget Law Project for the Economic Financial Year and the Special Annual Debt Law Project for the economic financial year of 2025.

[SOURCE: teleSUR]

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