U.S. oil company Chevron declares 300 million dollars in taxes in Venezuela



Chevron documents indicate that its companies in the South American nation owed 8.1 billion bolivars to the National Integrated Service of Customs and Tax Administration. Photo: Bloomberg.

On January 1, the firm renewed its license to continue pumping around 200,000 barrels a day for the next six months.

Caracas, January 19 (RHC)-- Despite the illegal sanctions that the U.S. Treasury Department maintains against Venezuela, Chevron Corp. (CVX), a U.S. oil company, filed tax returns for about 300 million

dollars to the Bolivarian government last year, as reported by Bloomberg News this week.

According to the note, Chevron documents indicate that its companies in the South American nation owed 8.1 billion bolivars to the National Integrated Service of Customs and Tax Administration (Seniat), the Venezuelan tax agency, in March 2024, under its registered name in the country, Chevron Global Technology Services Company. The company is the sole payer of these companies.

While the Petropiar company presented to the Seniat the equivalent in bolivars of 217 million dollars for income tax in 2023; Petroboscan, where Chevron participates, declared 83 million dollars (27 bolivars for one).

Along with this evidence, Chevron spokesman Bill Turenne assured Bloomberg News that the oil company "conducts its business in Venezuela in compliance with all applicable laws and regulations."

On January 1st, the firm renewed its license for another six months, in order to continue pumping around 200,000 barrels a day, which represents almost 23 percent of the country's total production.

Despite the framework of the policy of coercive measures against the Venezuelan oil industry, the Office of Foreign Assets Control (OFAC) renewed licenses 8-O and 5-Q in November 2024. These documents facilitate the transactions of Petróleos de Venezuela S. A. (PDVSA) with four entities in the United States sector.

Last October, Venezuela's Vice President Delcy Rodríguez denounced that far-right groups demanded Chevron's exit from the country, in order to negatively impact the state's economy.

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