

Vietnamese Company to Invest in Special Development Zone in Mariel



Havana, January 27 (RHC) — Vietnam's Thai Binh Investment Trading Corp expects to build plants to produce detergent and disposable diapers at the Special Development Zone located at the Mariel Port, in western Cuba.

Thai Binh representative in Cuba, Tran Thien Minh, told PL news agency about plans for the year, saying that the new factories will further strengthen bilateral ties between the two countries.

Vietnam is among 30 countries proposing investment projects for the Cuban Special Zone. “We have been in the Cuban market since 1998,” said Tran Thien, who recalled that the Vietnamese company was one of the first entities of that country to establish commercial relations with Caribbean nation.

In the beginning, we exported textiles, shoes, perfumes and food, but later we added construction materials, furniture, stereos and home appliances, said the executive.

Thai Binh sold tiles in Cuba for over 12 million dollars in 2014. Tiles make up the largest sales of that company in Cuba, according to information from Thai Binh.

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