

Greek Central Bank Reports Financial Institutions Have No Problems



Athens, February 6 (RHC)-- The governor of the Greek Central Bank says banks and financial institutions in his country are solid and under control in the wake the European Central Bank (ECB)'s move to limit access to a key source of funds by Greek lenders.

"Deposits and liquidity are absolutely safe. There is absolutely no problem with the banks. We are under control," Yannis Stournaras said on Thursday. He further noted that the ECB's decision could be temporary. "The ECB's decision can be taken back if there is a deal from the Greek government [and its EU partners]," Stournaras said.

A Greek government source said on Thursday that Athens will not be "blackmailed" by its European Union partners. "The Greek republic does not intend to blackmail anyone but will not be blackmailed either," the source said, emphasizing that the Greek banking system "is fully secure."

Greek Finance Minister Yanis Varoufakis told a news conference following talks with his German counterpart Wolfgang

Schaeuble in Berlin on Thursday that the Athens government has disagreements with Germany and the ECB over the country's bailout.

Prime Minister Alexis Tsipras also insisted he would carry out the promise of his Syriza to end the "nightmare" of austerity in Greece. Tsipras said: "We are a sovereign country, we have democracy, we have a contract with our people and we will honor this agreement."



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