

# *European Leaders Hold Emergency Talks on Greece*

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Brussels, June 22 (RHC)-- European leaders are holding emergency talks in Brussels today on Greece's financial future. Greek Prime Minister Alexis Tsipras has presented a new proposal for reforms which the European Commission called a "good basis for progress."

The offer is seen as Greece's last chance to avoid defaulting on a payment to the International Monetary Fund at the end of the month. Thousands of Greeks rallied in Athens Sunday urging their leaders to stand firm against austerity.

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