

China Launches Fund to Finance Industrial Cooperation with Latin America



Beijing, September 2 (RHC)-- China has established a \$10 billion fund to set up the Sino-Latin American Production Capacity Cooperation Investment Fund Co. Ltd, aimed at supporting China's industrial cooperation with Latin America, the central bank announced on Tuesday.

Initiated by the People's Bank of China (PBOC), the central bank, the State Administration of Foreign Exchange, and the China Development Bank (CDB), the fund will provide medium- and long-term financing to major projects in the fields of manufacturing, new and high technology, agriculture, energy, infrastructure and finance in Latin America.

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