

Japanese Stocks Hit Seven-Year High



Tokyo, September 9 (RHC)-- Japanese stocks have posted their largest one-day gain since the 2008 global financial crisis. Nikkei index soared 7.7 as Asian stocks extended a global rally on Wednesday.

Meanwhile, European stock markets also opened higher some 2 percent following the upbeat markets in Asia. The pan-European STOXX 600 gained over 2 percent at the open.

London's FTSE 100 index was up more than 1.6 percent, with German DAX gaining 2.1 percent and French CAC climbing over 2.2 percent.

Also, major Wall Street indexes posted gains of more than two percent overnight. The global markets have been rallying after Chinese stocks stabilized.

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