

U.S. President Signs \$1.8 Trillion Spending Bill That Lifts Ban on U.S. Oil Exports



Washington, December 12 (RHC)-- U.S. President Barack Obama has signed a \$1.8 trillion spending and tax cut package after Congress passed the deal in a rare moment of bipartisan unity.

The measure expands military spending and provides a billion-dollar tax loophole sought by the hotel, restaurant and gambling industry. It also lifts the 40-year ban on exporting U.S.-produced crude oil, a move Oil Change International called "a disaster for the climate." Democratic leaders said lifting the ban was crucial for winning Republican support and Obama praised Congress for passing the bill.

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