

Latin American Countries Agree South-South Cooperation Key to Curb Inequality



Mexico City, May 28 (RHC)-- The ranking of countries according to their GDP growth is ineffective in understanding inequality while bolstering South-South cooperation instead could better help Latin America overcome its obstacles.

According to experts at the Economic Commission for Latin America and the Caribbean (ECLAC), which concluded yesterday in Mexico City, GDP growth is incapable of reflecting inequality rates, as is the case of Latin American countries.

In a speech delivered earlier this week at the 36th session of the Economic Commission for Latin America and the Caribbean, Alicia Bárcena, the UN agency's executive secretary, pointed to the fact that the World Bank lists 28 countries in the region as middle-income countries without recognizing any structural differences between them.

Alicia Barcena said further cooperation on a South-South basis in Latin America could also apply to collaboration with African nations, which face similar issues such as the governance of natural resources.

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