British Start-up to Invest in Cuba Coffee Industry



Havana, January 16 (RHC)-- The British daily Telegraph has reported that former British Treasury Minister Philip Oppenheimer has signed a deal with Cuba, which will allow his start-up business,

The Cuba Mountain Coffee Company, to purchase high-quality coffee and invest into the Cuban coffee industry. He said "By investing into nursery, root stocks, and the processes that strip the cherries from the beans, we will improve the quality and the quantity of the coffee produced," said Oppenheimer. "We get these very rare coffee beans and the Cuban farmers get what they need to grow more."

Under the terms of the deal, the company, which trades as Alma de Cuba, will invest 4 million dollars in the coffee farming community in the southeast of the country over the next five years.

The agreement was signed in the sidelines of a major Cuba-UK business forum that entered today its third day of sessions in Havana. Alma de Cuba roasts and packages the Cuban coffee beans in the UK.

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