

Nestlé Sets Foot in Cuban Special Development Zone of Mariel

CORPORACIÓN
ALIMENTARIA S.A.



Nestlé

Good Food, Good Life

Havana, December 1 (RHC)-- Nescor Co., a joint venture created this past month by Swiss multinational Nestlé and Cuba's company Coralsa, will have its plant in the Cuban Special Development Zone of Mariel, with operations projected to begin in 2020.

After placing the first stone for the construction of the plant, the representative of Nestlé in Cuba, Harold Hofmann, told Prensa Latina news agency that the enterprise has formed a strategic alliance with the Cuban food industry.

The plant, representing an investment of 55 million dollars, will have a capacity to manufacture 18 thousand 500 tons a year of a wide array of products for local consumption as well as for export, including light food products like cereals, toasted and milled coffee, seasonings for cooking and powder beverages.

Nescor Co. is the third Swiss joint venture in Cuba, after Los Portales and Coralac S.A., which have been operating on the island for 20 years and whose products -mineral waters, sodas and ice cream, are much appreciated by the locals and tourists alike, Hofmann affirmed.

Executive Vice President of Nestlé and the company's manager for the Americas, Laurent Freixe, said his company looks towards expanding its presence in Cuba, as it sees new growth opportunities.

Beginning with the construction of the plant, Nescor Co. joins the 31 businesses from 14 nations established at the Mariel Development Zone.

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