

Detroit Bankruptcy Plan Slashes Worker Pensions



Detroit, February 25 (RHC)-- In the U.S. city of Detroit, the city's emergency manager has floated a proposal to slash worker pensions and retiree benefits in a bid to bring the city out of bankruptcy.

Under a plan filed in federal bankruptcy court, police and fire retirees would see their pensions cut 10 percent, while other retired city workers would see their pensions cut 34 percent.

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