

Cuba approves new foreign industrial investment projects



Havana, April 25 (RHC)-- The Cuban government has approved four new foreign industrial investment projects at the Special Economic Development Zone in western Mariel Harbor and, according to reports, other proposals are still under consideration.

The new projects are related to recycling, containers and packing, machinery and equipment in the Cuban industry.

Cuba offers important investment opportunities in the metal, light, chemical and electronic industries in tune with the country's strategic interests, said Industrial Management Director Carlos Alberto Gomez.

Most projects target the Mariel Special Economic Development Zone, said the official, who noted that the investment forum taking place as part of the upcoming 3rd International Convention of Cuban Industry, to be held from June 18-22, will pave the way for new projects and exchange.

Upcoming proposals include the construction of bio-electric plants, production and financial alliances to boost the production of parts and pieces in power production based biomass.

Also included is the production of cooling and medical equipment, boilers, glass containers for the pharmaceutical industry, and tourist items.

The Cuban Industry Fair will be attended by some 1,600 local and foreign participants from countries like Russia, China, Spain, Italy, Argentina and Brazil.

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