

# *U.S. federal budget deficit to exceed \$1 trillion in 2020*

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Washington, August 22 (RHC)-- In Washington, DC on Capital Hill, the Congressional Budget Office warned that the federal budget deficit is growing faster than predicted and is on course to reach \$1 trillion for the first time since the Great Recession.

This comes less than two years after Trump signed a \$1.5 trillion Republican tax cut that overwhelmingly favors the wealthiest Americans, and as the Pentagon is set to receive a staggering \$738 billion for the coming fiscal year.

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<https://www.radiohc.cu/index.php/en/noticias/internacionales/199784-us-federal-budget-deficit-to-exceed-1-trillion-in-2020>



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