

British super rich say they'll leave if Jeremy Corbyn becomes prime minister



London, November 8 (RHC)-- The super-rich will leave Britain “immediately” if Jeremy Corbyn becomes Prime Minister, The Guardian reports. The jet-setting international elite are fearful they will lose “billions” if the Labour Party leader stays true to his word of “going after” the super wealthy with “new taxes,” “capital controls” and a clampdown on private schools.

The Guardian report is based on information from “lawyers and accountants” for Britain’s “richest families” who claim that their clients are actively looking to move abroad, with a view to escaping an incoming punishing tax and capital controls regime.

The Guardian's report comes in the wake of Corbyn’s unveiling of key aspects of his economic and fiscal policies. On October 31, the Labour Party leader set out a platform for tax hikes for the wealthy and nationalisation of key industries.

Following Corbyn’s announcement, the right-wing press tried hard to misrepresent Corbyn’s economic and fiscal policies as reckless and divisive. The Daily Mail, for example, reported on October 31, that Corbyn had declared “class war.”

The Economist ran a headline on October 31, proclaiming that a Labour government would “radically transform” Britain. Furthermore, Bloomberg reported that “investors in UK assets” are fearful of a “spendthrift” government after the December 12th election.

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