

European Investment Bank to divest from most fossil fuel projects



Luxembourg, November 17 (RHC)-- In Luxembourg, the European Investment Bank announced it will begin divesting from fossil fuels, ending its financing of most oil and coal projects after 2021. Campaigners hailed the move by the world's largest public bank as a major victory for the climate, but warned of loopholes that leave the door open for investments in natural gas projects.

In other news, sixteen-year-old Swedish climate activist Greta Thunberg has set sail for Europe, ending an 11-week visit to North America that saw her lead student strikes for the climate while calling out world leaders over their inaction on the climate crisis.

Thunberg hopes to reach Madrid, Spain, in time for a United Nations climate summit in early December. She and her father Svante are sailing aboard the 48-foot catamaran, La Vagabonde, refusing to fly because of the high carbon footprint of air travel.

<https://www.radiohc.cu/index.php/en/noticias/internacionales/207755-european-investment-bank-to-divest-from-most-fossil-fuel-projects>



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