

Cuba Considers 23 Foreign Investment Projects for Mariel Special Development Zone



Havana, May 7 (RHC) – Some 23 foreign investment projects will be considered for the Mariel Special Development Zone, particularly from Spain, France, Italy, Brazil, Russia, China and Holland.

The director of the Regulations Office at Mariel, west of Havana, Ana Teresa Igarza said that they are currently working with the investors on viability studies and she added that her office, along with its regulating role, it also assists investors in the preparation of all paper work and their connection to the Cuban industry in order to step up the process.

Some of the projects target the sectors of biotechnology and pharmaceuticals, the heavy equipment and car industries, food and agriculture, and logistics.

The Mariel Special Development Zone, whose rules and regulations came into force in November 2013, is a priority for foreign investment in Cuba, which now counts on a new foreign investment law, recently adopted by the Cuban Parliament.

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