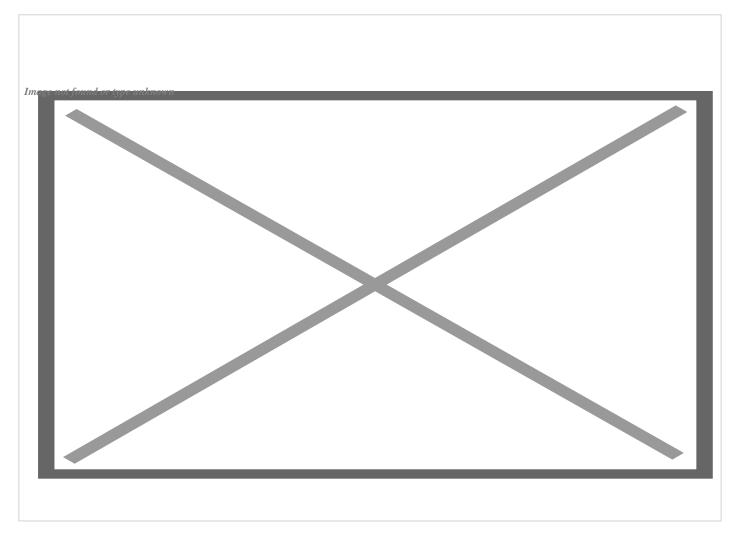
Bolivian president announces discovery of large gas field



La Paz, December 24 (RHC)-- Bolivian President Luis Arce announced Thursday at a press conference the discovery of a gas field, called Boycobo Sur-x1, and celebrated this important finding: "It is a gift from our Pachamama for all Bolivians."

In more detail, the president explained: "After 12 years, YPFB [Yacimientos Petrolíferos Fiscales Bolivianos] found this reserve of one trillion cubic feet [TCF]. This is a well located in the Caipipendi energy exploitation field in the southern department of Chuquisaca. That property is operated by the Spanish company Repsol and has the participation of the Anglo-Dutch company Shell and the Argentinean company Pan American Energy (PAE).

It is expected that the gas extraction work will begin next year, after several months of searching: the drilling of this well had begun in October 2019, and required an investment of 74 million dollars.

Thus, Bolivia continues to be a territory characterized by its great sources of energy. Currently, it has 10.7 TCF of gas reserves, guaranteeing local supply and its export commitments to neighboring

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