

Bolivian Central Bank rejects IMF loan managed by Jeanine Áñez

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The BCB asserts that it was in contact with the Ministry of Economy and Public Finance (MEFP) to take action. (Photo: BCB)

La Paz, February 18 (RHC)-- The Central Bank of Bolivia (BCB) announced this Wednesday that it is returning the credit to the International Monetary Fund (IMF), which was managed irregularly by the de facto government presided by Jeanine Áñez.

"The Central Bank communicates to the public that in defense of the country's economic sovereignty and respect for the Political Constitution of the State (CPE), it carried out the return of 346.7 million US dollars to the IMF, equivalent to 240.1 million Special Drawing Rights (SDR), same that was irregularly managed by the de facto Government," indicates the BCB.

The banking entity emphasized that the credit conditions a series of fiscal, financial, monetary and exchange impositions, "violates the provisions of Articles 158 and 322 of the Political Constitution of the State and other related regulations in force, violating the sovereignty and economic interests of the country," they add.

During the press release, the BCB states that it was in contact with the Ministry of Economy and Public Finance (MEFP) to take action against the former officials who facilitated such irregular loans.

"The MEFP expressed that due to the irregularities observed in the IMF loan, it cannot authorize any payment that could be requested or executed by the BCB to the General Treasury of the Nation (TGN) and suggested to take the necessary actions in order to safeguard and respect the resources of the State", the BCB points out.

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