

Venezuela continues reactivation of the oil industry

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The Venezuelan president invited business people from the world and the U.S. oil markets to invest in the hydrocarbons sector | Photo: VTV

Caracas, February 20 (RHC)-- The President of Venezuela, Nicolás Maduro, decreed an Energy Emergency of the entire hydrocarbons industry in order to continue recovering the country's oil industry which has been affected by the multiform war and the illegal imperialist sanctions.

On Friday, a working meeting was held for the presentation of the Management Balance of the Presidential Commission "Alí Rodríguez Araque" -- in which President Maduro and the sectorial Vice-President for the Economic Area and Minister of Petroleum, Tareck El Aissami, were present.

The Venezuelan president also signed the extension for one more year of the Alí Rodríguez Araque Commission, to continue the reconstruction of the country's oil sector, which has been devastated by illegal sanctions and financial blockades, and called for bold measures to be taken for its integral recovery.

"I extended the validity of the Energy Emergency Declaration of the country's Hydrocarbons industry and the extension for 12 more months of the work being carried out by the Alí Rodríguez Araque Presidential Commission. Continue in this battle, brothers and sisters." pic.twitter.com/4OC0TeYsPC
- Nicolás Maduro (@NicolasMaduro) February 19, 2021

He pointed out that the cruel measures of the era of former U.S. President Donald Trump, which were made visible by the UN Special Rapporteur, gave an account of the harmful effects to the national oil industry, finances and commercial activities of the country.

The Bolivarian leader invited business people from around the world and from the U.S oil markets to invest in the Venezuelan hydrocarbons sector, which has all the legal guarantees.

<https://www.radiohc.cu/index.php/en/noticias/internacionales/248334-venezuela-continues-reactivation-of-the-oil-industry>



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