

# *Bolivia proposes financing programs to fight climate change*

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**Bolivia's president insists that as long as the market is prioritized, humanity does not have the methods to efficiently combat climate change. | Photo: EFE**

Glasgow, November 3 (RHC)-- The president of Bolivia, Luis Arce, proposed this Tuesday in the framework of the United Nations Conference on Climate Change 2021 in its 26th edition that took place in Glasgow, a support from developed countries to create programs to combat the climate phenomenon.

"We propose to create mitigation and resilience programs for developing countries with funds from developed countries, which are the ones that have historically generated this problem (...) the support

should be economic funds and technology transfer," said the president.

The Bolivian leader insisted that as long as the market is prioritized, humanity does not have the methods to efficiently combat climate change. "Even if our proposal is not supported, we will continue to insist because it is the right path for everyone," he added.

"The position of developed countries is very comfortable (...) We are not going to be able to withstand climate change, because it affects tourism, transportation and the agricultural sector," warned the Bolivian president.

According to the media, 85 percent of the world's forests are concentrated in the territories of the signatory countries. Among these nations are Russia, Canada, Colombia, Indonesia and the Democratic Republic of Congo.

The agreement signed in Glasgow also includes a commitment to protect indigenous communities, which are considered nature's safeguards. According to press reports, new funds are expected to be approved to preserve these communities and the Congo River basin, where the second largest tropical rainforest on the planet is located.

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