

President of Argentina rejects IMF's intention to impose adjustment program

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The president denounced that the IMF's "eternal recipe" is "more adjustment, shrinking the economy, importing less". | Photo: 750.am

Buenos Aires, January 11 (RHC)-- Argentina's president, Alberto Fernandez, denounced on Monday that the International Monetary Fund (IMF) intends to impose an economic adjustment program on the country, which his government will not accept.

In an interview with the local radio station AM 750, Fernandez commented that his government remains firm in the search for "an agreement with the IMF that suits Argentina" and clarified that, for now, he rules out that the country will default on its debt payments.

The Argentinean president, however, denounced that the international financial organization is trying to impose a program with more adjustments, which he does not agree with, since the goal of his administration is to achieve economic growth.

"What the Monetary Fund is trying to do, once again, is to impose a program on us and there we do not agree." He stressed that the organization has a "share of responsibility for what happened."

"It seems to me that, beyond the responsibility that each one has, the government and the authorities of the Fund at the time, having delivered an unspeakable loan in technical terms, a pandemic is the result: a country like Argentina cannot be asked to be more demanding than what a country can give," he asserted.

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