

Light among the shadows

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By Roberto Morejón

Without leaving behind the persistent U.S. sanctions, Venezuela's economy is showing encouraging signs, admit Western media.

The Venezuelan government is cautiously managing the indicators, given Washington's and the extremist opposition's stalking in the quest for regime change.

However, President Nicolás Maduro highlighted the growth of the economy in the first quarter of the current year, news that he described as encouraging.

According to the President's statements in social networks, several indicators show improvement, among them the exchange rate system, inflation and bank credit.

Press sources associate the signals, still partial, to reports from OPEC, the Organization of Petroleum Exporting Countries, which speak of an increase in Venezuela's crude oil production in the first quarter.

Analysts recalled that the price of the barrel increased in the international market due to the effects of Covid-19 and the war in Ukraine.

However, the signs of signs of revival of the Venezuelan economy reported by certain press sources ignore the causes of the deterioration.

In those circles, they give little weight to the U.S. restrictions, as if their brutal impact on the infrastructure and production of hydrocarbons, the main exportable resource of the South American country, were a mirage.

Of course, the objective is to attribute the decline of the Gross Domestic Product and the hyperinflation suffered in the last few years to what these platforms qualify as government inadequacies.

But the siege will not be totally veiled, even if there is talk of a more favorable climate for business and the return of thousands of Venezuelans, who have emigrated due to the deterioration of the standard of living.

The Head of State himself said at the beginning of the year that his country had closed the hyperinflation cycle, illustrated now by the drop in the prices of some products, mainly foodstuffs.

In this context, it would be a mistake to be overly optimistic because the road to recovery is too long and fraught with obstacles.

The political conflict persists and retrograde groups continue to promote internal decline and sabotage, as has occurred with actions aimed against the electro-energy system.

The external war is not over, but the perfidious thesis that Venezuela could not see the light at the end of the tunnel seems to be cracking.

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