

Bolivia's economy grows as prices stabilize

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Sergio Cusicanqui, Bolivian Minister of Planning, said that his country is experiencing growth in the economic sector?

La Paz, June 29 (RHC)-- Sergio Cusicanqui, Bolivian Minister of Planning, said that his country is experiencing growth in the economic sector with stability in prices and a reduction in unemployment.

According to the official, this results from a series of measures implemented by the government in the middle of this world crisis.

The Bolivian official said that the economic measures are part of the Community Productive Social-Economic Model (Mescp). Implementing these actions has allowed unemployment to decrease by 4.2 percent so far this year.

Preliminary data collected indicated that Bolivia's unemployment rate in May 2022 was 7.4 percentage points lower than the 11.6 percent recorded in July 2020, during the administration of the de facto President Jeanine Añez.

"This scenario of growth and improvement of these indicators contrasts, moreover, with the situation experienced by other countries in Latin America and the world," said Cusicanqui.

The Minister highlighted the role played by the Bono Contra el Hambre (voucher against hunger), the Sí Bolivia credit, the Re-IVA, and the resumption of public investment among the measures implemented with the Mescp.

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