

Argentina Attends New Round of Talks Regarding Vulture Funds



Buenos Aires, July 24 (PL-RHC) -- Argentina is participating in another meeting in New York, to discuss the lawsuit brought by the vulture funds, while strongly criticizing judge Thomas Griesa for turning his back on the settlement of that speculative conflict.

In a communiqué published last evening, the ministry of Economy deplored that Griesa, despite knowing that Argentina fulfilled its payment duties, did not settle anything about any of the issues.

The communiqué, titled "Judge Griesa did not settle anything and vultures are still threatening", highlights that Griesa reiterated his banning of the payment, referring to the creditors to whom Argentina paid the money into two US banks while the accounts remain frozen.

The Argentinian ministry of Economy criticized the vulture funds, which he described as "speculative financial cells seeking to shelter in fiscal policies to avoid the payment of taxes, even in the United States".

The document said that the vulture funds never lent money to Argentina but they purchased the titles at the default's lowest prices in 2001 with the sole objective of obtaining a special deal, better than those achieved during the negotiation.

The ministry of Economy also asserted that the overturning of the ruling establishing the frozen assets was requested by Argentina, because it was confronted with the impossibility of proposing a better deal than the one agreed by 93 percent of creditors.

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