

Patagonia founder gives away \$3 billion company to fight climate crisis

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Yvon Chouinard

New York, September 17 (RHC)-- The billionaire founder of Patagonia has given the outdoor apparel company away to a specially designed trust and a nonprofit that will use all revenue to combat the climate

crisis and protect the environment.

Yvon Chouinard founded Patagonia nearly 50 years ago. The company is valued at about \$3 billion. In an interview with The New York Times, Chouinard said: “Instead of extracting value from nature and transforming it into wealth for investors, we’ll use the wealth Patagonia creates to protect the source of all wealth.”

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