

Cuba Promotes Havana Trade Fair in Argentina



Buenos Aires, Aug 9, (RHC), -- Cuba presented in Argentina the Havana Trade Fair, FIHAV 2014, and urged Argentinian firms to take advantage of the opportunities offered by the new Foreign Investment Law.

In a ceremony at the Cuban Embassy in Buenos Aires, the Economic and Commercial Counselor, Jorge Risquet Valdes Jimenez, highlighted an increase in bilateral trade that reached a record high of 387.81 million USD.

Trade balance in 2013 favored Argentina with 370.71 million USD in the sales of grains, specially soy and soy derivatives, corn, wheat and oil, while it bought from Cuba mainly vaccines, bio-preparations and medicines.

That trade volume represents an increase of 2.9 percent and at the same time it means a new record in the past 20 years; bilateral trade in 2013 more than trebled the average volume of the record period 1993-2012.

Meanwhile, Argentina's Undersecretary of Investment Development and Trade Promotion, Agustin Wydler, announced that eight firms from his country have already registered to take part in FIHAV 2014 and he hoped for a higher turnout.

Wydler said that "we continue joining hands with Cuban comrades so that this relation between two sister nations continues to grow."

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