

Argentina Protects National Interests in Debt Dispute



Buenos Aires, August 12 (Xinhua-RHC) -- The Argentinian government is protecting national interests in its debt dispute with holdout funds, Cabinet Chief Jorge Capitanich said Monday.

In his daily press briefing, Capitanich said the drawn-out dispute with those debt-holders, which have rejected Argentina's debt restructuring plan, was not politically motivated, but for protecting a sovereign nation.

According to Capitanich, "nearly 72 percent of Argentineans support the stand" taken by President Cristina Fernandez in the matter.

The dispute played out in a New York City court, but Argentina has taken the case to The Hague-based International Court of Justice, arguing that U.S. courts have overstepped their jurisdiction and violated the nation's sovereignty by interfering in its negotiations with creditors. Washington has rejected the accusation.

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