

Iran delivers 10,000 affordable homes to owners

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Photo shows newly-built houses in the city of Parand, located to the southwest of the Iranian capital Tehran, after they were handed over to owners on February 4, 2023.

Tehran, February 5 (RHC)-- The Iranian government has delivered 10,000 homes to owners under its massive affordable housing project as President Ebrahim Raeisi vows to accelerate the completion of

unfinished projects to provide more housing to low income-earners in the country.

Raeisi handed over house keys and deeds to four owners in the city of Parand, in southwest Tehran, where 29 projects consisting of nearly 7,000 homes were inaugurated on Saturday. More than 3,000 housing units in rural areas across Iran were also delivered to their owners on Saturday, according to a report by the official IRNA news agency.

The report said some 12.6 trillion rials (nearly \$30 million) had been spent on building and completion of the houses in Parand. The houses are part of a nationwide campaign to build millions of affordable homes in Iran by the end of Raeisi administration's current term in office in 2025.

That comes as experts have expressed doubts on the feasibility of the massive housing plan mainly because of soaring construction prices in Iran and strains on government's financial resources.

However, Raeisi said on Saturday that his government will invest more to speed up the construction of homes under the National Housing Campaign. He said the government will also earmark more resources to complete unfinished homes that started more than a decade ago in Iran under another affordable housing project dubbed Mehr.

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